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FUTUREGROWTH ASSET MANAGEMENT IS RECRUITING!

We have an exciting opportunity available for a **Net Asset Valuation (NAV) Oversight Specialist** in our Operations team.

Futuregrowth is committed to transformation. A strong preference will be given to suitably qualified previously disadvantaged candidates.

NAV Oversight Specialist

Are you passionate about investments and are you seeking a rewarding career in fiduciary asset management? Do you have strong communication, organisational and interpersonal skills? Are you a self-starter, detail-orientated and adaptable, with a strong and ethical base? Then this position might be for you!

Who is Futuregrowth?

Futuregrowth has been South Africa's leading developmental, responsible and fixed-income investor for over 25 years. We manage a range of fixed interest and development funds and play a key leadership role in the South African asset management industry. We are committed to investing our clients' funds in a responsible manner, with the interests of our clients always coming first.

Purpose of the position

The NAV Oversight Specialist will play a key role within the fund oversight team, ensuring the effective daily monitoring and analysis of Pooled Funds and Unit Trust Funds. This role provides flexibility to work from home as the working hours fall outside of standard working hours. However, the work from home schedule may vary based on specific requirements, as agreed with the Line Manager and operational requirements. The successful candidate will ensure thorough oversight of fund valuations, performance analysis, and validation of trades and instruments. This position is crucial in maintaining accuracy in NAV reporting, investigating price movements, and ensuring the integrity of fund data while driving process improvements and automation.

Key responsibilities of the position

1. Perform comprehensive oversight analysis on Pooled Funds and Unit Trust Funds, ensuring accurate valuation and performance assessment.
2. Validate and investigate price movements and discrepancies in fund valuations, escalating issues as needed to relevant teams and / or Back-Office
3. Conduct preliminary checks on trades, instruments, and related transactions, ensuring adherence to required standards.
4. Investigate and escalate discrepancies or issues with fund valuations; working closely with operational teams to resolve them in a timely manner.
5. Drive continuous process enhancements, focusing on automation and streamlining workflows to improve efficiency.
6. Ensure adherence to daily NAV deadlines, providing timely and accurate reporting to stakeholders and metric monitoring.

FUTUREGROWTH

/ ASSET MANAGEMENT

7. Collaborate with various teams, providing oversight on trade settlements, instrument reconciliations, and other critical fund processes.
8. Support in identifying and implementing solutions for operational improvements within the NAV oversight function.
9. Assist with the preparation of reports, including NAV summaries and performance reviews, ensuring accuracy and compliance with internal and external standards.
10. Participate in projects aimed at improving the functionality and efficiency of the fund oversight processes.
11. Follow error correction process internally and external stakeholders all the way through client correction, including ensuring these are appropriately documented.

Knowledge and experience required

1. +5 years' experience in the NAV pricing experience at an asset manager or similar, with a strong understanding of NAV calculations and fund valuations.
2. Experience with Pooled Funds and Unit Trust Funds is essential.
3. Familiarity with the daily processes involved in fund administration and NAV production.
4. Strong analytical skills with a focus on data integrity and performance analysis.
5. Ability to investigate and resolve discrepancies, with attention to detail and accuracy.
6. Knowledge of process automation tools and a continuous improvement mindset is advantageous.

Technical/ professional qualifications:

- o BCom or similar qualification;
- o Post graduate qualification or study towards one would be advantageous (e.g. Hons degree); and
- o System knowledge of Hiport, Advance Excel and Infostore would be advantageous.

Key behaviours and competencies:

- o Strong analytical skills;
- o Excellent planning and organising skills;
- o High attention to detail;
- o Inclination for collaboration and teamwork;
- o Self-motivation, discipline and diligence;
- o Curiosity and willingness to learn;
- o Demonstrable drive, purpose and initiative; and
- o Excellent verbal and written communication skills.

Recruitment process and closing dates

Selected candidates will need to attend a series of competency-based interviews/ activities and a psychometric assessment.

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/ ASSET MANAGEMENT

Contact details

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